

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 29 August 2019 (the “Prospectus”) of S&T Holdings Limited (the “Company”).

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an offer or invitation to induce an offer by any person to acquire, purchase or subscribe for any securities. Potential investors should read the Prospectus for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares.

S&T Holdings Limited

(incorporated in Cayman Islands with limited liability)

(Stock Code: 3928)

END OF STABILISATION PERIOD, STABILISING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Share Offer ended on Thursday, 3 October 2019, being the 30th day after the last day for lodging applications under the Public Offer.

STABILISING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

The Sole Bookrunner confirmed to the Company that there was no over-allocation in the Placing. Therefore, the Sole Bookrunner (for itself and on behalf of the Placing Underwriters) did not exercise the Over-allotment Option and no stabilising actions were undertaken by it (as the Stabilising Manager), its affiliates or any person acting for it during the stabilisation period.

The Over-allotment Option lapsed on Thursday, 3 October 2019, being the 30th day after the last day for lodging applications under the Public Offer. Accordingly, no Share was or will be issued under the Over-allotment Option.

PUBLIC FLOAT

The Company will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules pursuant to which at least 25% of the Company's total number of issued Shares must at all times be held by the public.

By order of the Board
S&T Holdings Limited
Poon Soon Huat
Chairman and executive Director

Hong Kong, 3 October 2019

As at the date of this announcement, the Board comprises Mr. Poon Soon Huat and Mr. Teo Teck Thye as executive Directors; and Mr. Chan Kwok Wing Kelvin, Mr. May Tai Keung Nicholas and Mr. Tam Hon Fai as independent non-executive Directors.